

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:5188

ANSWERED ON:25.04.2003

NATIONAL SAVINGS ORGANISATIONS

DALPAT SINGH PARASTE;PRAVEEN RASHTRAPAL;SHIVRAJ SINGH CHOUHAN

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether small investors have been given incentives under various Centrally Sponsored National Savings Schemes by various State Governments;
- (b) if so, the State-wise details of funds mobilised through these schemes during the last three years and funds spent on providing incentives;
- (c) the percentage of fund permitted to be retained by each State out of the fund mobilised under this scheme; and
- (d) the purpose for which the said funds are utilised by the States?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

- a) There is no provision under the small savings schemes for any incentive to be paid by State Governments to the investors.
- b) State-wise details of funds mobilised under small savings schemes through post offices during the last three years is annexed. Central Government does not maintain any data on expenditure incurred by State Governments, if any, on providing incentives to small savings investors.
- c) & d) Since 1.4.2002, the entire net small savings collections are being transferred to State Governments to finance their development projects / schemes. However, the State Governments are being enabled to pay back their past high cost loans by utilizing 20% of their share of net small savings collections released from September, 2002 to March, 2003 and 30% of their share of net small savings collections to be released in 2003-04.

STATE-WISE GROSS & NET SMALL SAVINGS COLLECTIONS IN POST OFFICES DURING THE LAST THREE YEARS

(In Thousands of rupees)

2000-2001 2001-2002 2002-2003
(Provisional) (Upto January, 2003)

Sl.No.	Name of State/UT	GROSS	NET	GROSS	NET	GROSS	NET
1	Andhra Pradesh	42632812	18096797	41540609	17970342	44323867	21863665
2	Bihar	47260364	22102831	33789417	14477402	31356707	12331274
3	Jharkhand	0	0	16345333	8889530	15328008	8399004
4	Base	1300611	183897	1424476	284572	1410545	321168
5	Delhi	32699101	16720562	32740597	15916255	35721326	20321015
6	J&k	6804375	3003379	6668125	2774573	7272619	3181451
7	Karnataka	35102687	15709561	32765594	15017937	33089824	15295380
8	Madhya Pradesh	20971636	9932875	24795076	11968536	24353108	10682511
9	Chhattisgarh	7368264	3636728	7988710	3436196	8458477	4248355
10	Orissa	15296614	5451808	15124209	5762383	14449037	5952462
11	Rajasthan	47118569	26092192	56219177	31005764	46917396	22609429
12	Uttar Pradesh	92919468	40429866	95239345	39897849	89928226	38596531
13	Uttaranchal	10150108	4625970	10901538	4840733	10368874	4555010
14	Haryana	21819540	9781874	25578123	11308287	24511215	9709593
15	Tamil Nadu	39148242	16002224	39863101	16499387	40613177	16652028
16	Pondicherry	842451	610733	1094198	807892	855799	566936
17	Maharashtra	80432641	40595733	78115321	34592218	82415526	35916948
18	Goa	2151692	1432619	7435404	2700153	2400959	1447135
19	Gujarat	75474991	42855099	74824707	37441936	78587965	40892017
20	Daman	0	0	111402	4203	72678	38102
21	Diu	0	0	54478	20490	43090	1084

22	Kerala	20487388	4922064	18986451	4798423	21677029	8238807
23	Lakshdeep	0 0	5901	76	7889	1774	
24	Pondicherry(mahe)	0 0	10782	930	16099	9361	
25	Punjab	40084900	21810585	40762703	18893745	41681289	18839697
26	Chandigarh	1527129	33990	2244617	518511	3388785	1293580
27	Himachal Pradesh	8957553	2357883	9259225	3035696	9688890	3142450
28	West Bengal	112437205	61816745	121119850	66166968	110617501	60235161
29	Sikkim	264486	127034	270600	94112	224603	66342
30	A.N.Islands		133968	-43735	137688	11038	136891 10446
31	Assam	15179187	5137415	15985585	6502568	14705862	5275946
32	Manipur	587124	254753	550854	142530	542044	138316
33	Meghalaya	825727	330746	818058	250033	841062	250680
34	Tripura	2566164	1382618	2655832	1280442	2388365	1115500
35	Mizoram	382733	154816	360044	99869	403683	142999
36	Nagaland	200038	86627	280038	139757	207366	97716
37	Arunachal Pradesh		307057	153175	314516	127263	268077 107912

TOTAL 783434825 375789464 816381684 377678599 799273858 372547785